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UACES ANNUAL REPORT

2020

A report for the financial year running 1 October 2018 to 30 September 2019
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Message from the Chair

In a year that has posed many challenges for all of us both professionally and personally, it gives me pleasure to be able to report to UACES members that our Association remains ever-vibrant and engaged at the heart of the European Studies community. This is, in no small part, due to the sterling work of our dedicated office staff who have kept the UACES flame very much alive during the current pandemic. So, let me begin this message by saying a very big thank you to Emily Linnemann (our Executive Director), to Emma Marlow (our Events and Membership officer) and to Melina Dieckgräber (our Digital Communications Manager). They adapted quickly and effectively to the challenges posed by the virtual environment and have worked tirelessly so that UACES remains very much open for business. 

Despite the uncertainty surrounding Brexit and the Covid pandemic, and its implications for the University sector, the camaraderie and resilience of the UACES community remains very evident. A look back at some of the Association’s highlights since our last AGM certainly illustrate this. On the back of the sun-lit 49th Annual Conference in Lisbon our thoughts turned to our 50th Annual Conference celebration which was scheduled to take place in Belfast. Although we were sadly forced to abandon this celebration, our first ever virtual conference proved a great success with 380+ delegates enjoying a range of panels and an excellent plenary on Equality and Inclusion. We do look forward to going back to Belfast in 2023.

We were, sadly, unable to hold our Graduate Conference in Berlin due to the pandemic but the Graduate Forum (GF) remains very active. Since our last AGM, there have been two Doctoral Training Academies, one in Brussels and most recently a virtual event with very pertinent roundtables on mental health in academia and the digitization of academic teaching. The GF committee also launched a series of virtual research sessions soon after the lockdown, which has been an excellent way of keeping our PhD students and Early Career Researchers connected. My thanks to GF Chair Dr Rachael Dickson and the GF Committee for their excellent work. I am very pleased to report that we were notified in August that our Jean Monnet Support to Associations grant application had been successful. This is excellent news as it will help us to support our GF events (as well our Research Networks) for the next three years.

Prior to the lockdown, we held two excellent events as parts of our Brussels speaker series on the themes of Security and the Environment, as well as the inaugural workshop in Leiden of our Erasmus+ Jean Monnet funded project DIMES (Diversity, Inclusion and Multidisciplinarity in European Studies). It is great news that we now have a fully-fledged Equality, Diversity, and Inclusion (EDI) Policy with an EDI officer (Professor Roberta Guerrina) and an EDI working group. My thanks to Dr Katharine Wright for having taken a lead on what is an important landmark for the Association.

We continue to look at ways of diversifying our income streams faced with the various challenges posed by the lockdown and by the financial implications of Open Access in relation to our flagship journal JCMS. With our new website launched, this will include a major membership drive aimed at further internationalising our membership base, increasing the number of practitioner members and introducing an undergraduate membership tier. We continue to maintain a robust, outward profile in a virtual environment, in part due to our Research Networks and our two journals JCMS and JCER. I would, therefore, like to record my appreciation to all our convenors and editors for their work and commitment faced with the current challenges. Finally, my thanks to our outgoing Secretary Dr Maria Garcia for all her support and commitment to UACES in the role.
Despite the uncertainties we face, I am sure that UACES will continue to play a vital role in advancing the study of Europe within the UK, in Europe and globally. I thank you all for your continued support of our unique Association.

Dr Nick Startin, UACES Chair
Membership

Membership of UACES increased to 1122 members as of 30/9/19 (an increase of 3% from the previous year). This comprised 627 Individual members, 158 Early-Career members, 273 Student members and 64 Group members.

Our members are distributed across 55 countries: 33 European countries and 22 countries beyond Europe’s borders.

The table below shows from where UACES membership is sourced:

<table>
<thead>
<tr>
<th>COUNTRY OF RESIDENCE</th>
<th>AS OF 30/9/19</th>
<th>AS OF 30/9/18</th>
<th>AS OF 30/9/17</th>
<th>AS OF 30/9/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>UK</td>
<td>39.6%</td>
<td>43.2%</td>
<td>52.5%</td>
<td>46.5%</td>
</tr>
<tr>
<td>Belgium</td>
<td>6.8%</td>
<td>6.2%</td>
<td>5.8%</td>
<td>6.8%</td>
</tr>
<tr>
<td>Germany</td>
<td>6.8%</td>
<td>5.9%</td>
<td>5.2%</td>
<td>7.0%</td>
</tr>
<tr>
<td>The Netherlands</td>
<td>4.7%</td>
<td>4.9%</td>
<td>3.7%</td>
<td>4.8%</td>
</tr>
<tr>
<td>Portugal</td>
<td>3.8%</td>
<td>1.3%</td>
<td>1.3%</td>
<td>1.5%</td>
</tr>
<tr>
<td>Spain</td>
<td>3.3%</td>
<td>2.8%</td>
<td>2.0%</td>
<td>2.4%</td>
</tr>
<tr>
<td>Italy</td>
<td>3.1%</td>
<td>3.1%</td>
<td>2.3%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Poland</td>
<td>3.0%</td>
<td>3.0%</td>
<td>3.1%</td>
<td>2.3%</td>
</tr>
<tr>
<td>Ireland</td>
<td>2.6%</td>
<td>2.6%</td>
<td>1.6%</td>
<td>1.7%</td>
</tr>
<tr>
<td>USA</td>
<td>2.2%</td>
<td>1.2%</td>
<td>1.2%</td>
<td>2.3%</td>
</tr>
<tr>
<td>Rest of Europe</td>
<td>16.6%</td>
<td>20%</td>
<td>17.1%</td>
<td>18.2%</td>
</tr>
<tr>
<td>Rest of World</td>
<td>7.5%</td>
<td>7.0%</td>
<td>5.4%</td>
<td>3.5%</td>
</tr>
</tbody>
</table>

BENEFITS

In 2019 members benefited directly from discounts for some UACES events, grants to support one-off events and research networks, fieldwork scholarships for PhD students, access to our ever-popular email list and newsletter, fully-funded conferences for postgraduate students, and indirectly through the growth of our in-house, open-access journal JCER and our journal co-published with Wiley, JCMS: Journal of Common Market Studies.

A full list of members’ benefits is available to view at www.uaces.org/membership.
Annual Conferences

LISBON 2019

The 2019 Annual Conference took place at the University of Lisbon (www.uaces.org/lisbon). It was attended by 488 delegates from 43 different countries with the biggest contingents being from the UK (33%), Portugal (11%), Belgium (7%), Germany (7%) and Poland (5%). These figures are based on the institutions that the delegates represented not nationality. The plenary sessions covered Democracy, Legitimacy and the Future of Europe; Immigration, Race and Populism and Transatlanticism in the time of Trump.

Origin of delegates that attended Lisbon 2019
Annual Conferences

BELFAST
Due to the COVID-19 pandemic, the UACES officers took the difficult decision to cancel the 2020 annual conference in Belfast. In total we received over 500 paper proposals as well as 11 proposals for non-traditional panels. These were spread across 54 different countries.

Origin of paper proposals received for Belfast 2020

2021 ANNUAL CONFERENCE
The 2021 Annual Conference will be hosted by Liverpool John Moores University.

The online call for papers and panels is being delayed whilst the officers assess the possible impact of the coronavirus pandemic on the conference.
Events in 2018-2019

**UACES AS A HUB IN POST-BREXIT EUROPE**
These events were funded by the Erasmus+ programme of the European Union as part of its Jean Monnet Support to Associations funding:

*Doctoral Training Academy: Publishing, Aston University, Birmingham 24 November 2018*
*What for the next European Century? (Graduate Forum Research Conference) Manchester Metropolitan University, 8-9 July 2019*

**OTHER EVENTS**
*Teaching European Studies Workshop, Lisbon, 1 September 2019*
Events in 2019-20

**UACES AS A HUB IN POST-BREXIT EUROPE**
These events were funded by the Erasmus+ programme of the European Union as part of its Jean Monnet Support to Associations funding:

Doctoral Training Academy: Teaching, Brussels School of International Studies, 22 November 2019

The Graduate Forum research conference, due to take place on 2-3 July 2020 at Humboldt University, Berlin had to be cancelled due to the COVID-19 pandemic. In its place the Graduate Forum has run a series of virtual seminars throughout 2020.

**DIVERSITY, INCLUSION AND MULTIDISCIPLINARITY IN EUROPEAN STUDIES (DIMES)**
These events were funded by the Erasmus+ programme of the European Union as part of its Jean Monnet projects funding:

Inaugural DIMES workshop, Leiden University, 5-6 March 2020

**OTHER EVENTS**

Britain Rues the Waves?: In Conversation with Amelia Hadfield, Brussels School of International Studies, 21 November 2020

UK & EU environmental policies post-Brexit: towards 'rivalrous emulation’?: In conversation with Viviane Gravey, Fondation Universitaire Stichting, Brussels, 16 January 2020

Midweek Virtual Meetups – March to April 2020

Graduate Forum online research seminars, fortnightly from May 2020 to July 2020

UACES Virtual Conference, Online, 7-11 September 2020
FUNDING OPPORTUNITIES

Scholarships

2018-2019

In 2018-19 UACES funded 5 scholarships.

- Christine Andreeva (Dublin City University): From Divergence to Coordination? Understanding the Development of the European Union’s Counter-Terrorism Policy
- Tamas Dudlak (University of Pécs): Illiberal democracies on the edge of the European Union. Comparison between Hungary and Turkey
- Noémia Pizarro Pereira (ISCTE-University Institute of Lisbon): The effectiveness of the EU’s external policy on immigration: an analysis of the migration compacts with Niger and Mali
- Angelica Szucko (University of Brasília - UnB): UK-EU relationship in the context of regional integration process
- Nuve Yazgan (University of Surrey): Reform Implementation during Austerity: Explaining the Greek and Irish Cases

2019-2020

In 2019-20, UACES was pleased to be able to offer 2 additional scholarships thanks to generous support from the James Madison Charitable Trust (JMCT). The objectives of the Trust are to support and promote studies of federal government whether within or among states, including studies of processes that may lead towards the establishment of such government, and to support or promote education and dissemination of knowledge of these subjects. 2 of the scholarships offered in 2019-20 reflected these objectives.

UACES Scholarships

- Giulia Casartelli (National and Capodistrian University of Athens): A Foil for Collective Identity: EU Cultural Policies as a Legitimacy Tool
- Timothy Heffernan (University of New South Wales): The politics of belonging amid crisis in Europe
- Rachel Schoener (University of California, San Diego): Repressive Regimes and Individual Petitions in the Human Rights Committee
- Larissa Versloot (University of Copenhagen): Trust in Diplomatic Practice: Negotiating Coalitions
UACES/JMCT Scholarships

- Alexander Mesarovich (University of Edinburgh): The impact of informal political networks on the European Union accession process of former Yugoslav countries

Next application deadline: 15 October 2021 (1 deadline each year)

Funding available: 1500 GBP per person.
UACES Research Networks

UACES RNs are designed to encourage networking. The selection criteria for this funding stream are published on the UACES website (www.uaces.org/networks). UACES has received support from the James Madison Charitable Trust which has allowed us to offer funding for 1 additional research network in 2019 and 2020.

RESEARCH NETWORKS ESTABLISHED IN PREVIOUS FINANCIAL YEARS
Europe and the Everyday: Grassroots, the EU and the Politics of Crisis (2016-2019)
Europe as International Mediator (2016-2019)
Differentiated Integration in the European Union after ‘Brexit’ (2017-2020)
Gendering European Studies (2018-2021)
Effective Enforcement of EU Law & Policy (2018-2021)

NETWORKS ESTABLISHED IN 2018-19
Communicating Europe (2019-2022)
The Limits of Europe: Challenging the Crisis of European Integration (2019-2022)

NETWORKS ESTABLISHED IN 2019-2020
Network of EU-Africa Research (NEAR) (2020-2023)
The Role of Europe in Global Challenges: Climate Change and Sustainability (2020-2023)
(Re)Imagining Territorial Politics in Times of Crisis (Funded by the JMCT) (2020-2023)

Next application deadline: 29 October 2021 (1 deadline each year)
Funding available: up to 6000 GBP over 3 years per network
Small Event Grants

EVENTS FUNDED IN 2018-2019

*The Limits of Europe*, London, UK, 1-2 October 2018
Writers and intellectuals on Britain and Europe, 1918–2018, Newcastle, UK, 1-2 November 2018
Perspectives on European Foreign Policy in the Context of Current EU-Russia Relations, Leiden, The Netherlands, 11 January 2019
Decentring Europe: Critical Approaches to European Foreign Policy, Paris, France, 7 March 2019
Greening the European Union Economy, Norwich, UK, 25-26 April 2019
Roma Rights in Europe: Cross-disciplinary Approaches, Cambridge, UK, 17 May 2019

EVENTS FUNDED IN 2019-2020

Emotions in European Foreign Policy at Populist Times, Amsterdam, The Netherlands, 21 November 2019
EU Cross-Border Cooperation Activities and Governance of its Eastern Neighbourhood, Cherkasy Oblast, Ukraine, 22 November 2019
Local and regional stakeholders, and European governance, Nantes, France, 3-6 February 2020

This funding stream is currently on hold.

Funding available: 1000 GBP per event: [www.uaces.org/funding/small-event-grants](http://www.uaces.org/funding/small-event-grants)
Prizes and Awards

BEST BOOK AND BEST PHD THESIS

Since 2005, UACES has awarded each year, a prize for the Best Book and Best PhD thesis in the area of contemporary European Studies. The awards are traditionally presented at the Annual Conference.

The 2019 winners were:

Jan Zielonka, *Counter-Revolution: Liberal Europe in Retreat* (Oxford University Press, 2018)

Anna Wambach, *The European Union in British news discourse from 2014 to 2015: A Dialectical-Relational Critical Discourse Analysis*, 2018

LIFETIME ACHIEVEMENT AWARD

In 2019, the award was presented to Nonna Mayer, Sciences-Po.

The award will take a hiatus in 2020 due to the cancellation of the UACES annual conference.

JCMS PRIZE

A prize is awarded for the best article of each volume.

The winners of the 2019 prize are:

James Harrison, Mirela Barbu, Liam Campling, Ben Richardson & Adrian Smith


and

Mark Rhinard

The JCMS Editors wish to thank the JCMS Prize Jury: Gill Allwood (Nottingham Trent University), Mark Langan (Newcastle University), Annick Masselot (Canterbury University), Lucia Quaglia (University of Bologna) and Koen Slootmaeckers (City, University of London).

JCER PRIZE

In 2016-17 UACES launched a new prize: the Luke Foster JCER Prize for Best Article by an Early-Career Researcher. The prize was awarded in memory of our late Executive Director, Luke Foster.

The winner of the 2020 Luke Foster Prize for Best Article is:

Maria Moskovko, Arnýjótur Ástvaldsson and Olof Hallonsten


The runners-up are:

Luigi Lonardo


and

Martin Sacher

Journal of Common Market Studies

IN 2019

Editors: Toni Haastrup and Richard Whitman
Book Reviews Editors: Ruby Gropas and Gaby Umbach
Annual Review Editors: Theofanis Exadaktylos, Roberta Guerrina and Emanuele Massetti
ISSN: 0021-9886 (print), 1468-5965 (online)

Volume 57 was published, comprising:
Issue 1: Special Issue guest edited by Rutger Claassen, Anna Gerbrandy, Sebastiaan Princen and Mathieu Segers
Issues 2-6: General Issues

Excluding the Annual Review, 142 submissions were published. The Annual Review published 12 submissions plus an editorial and a chronology.

LECTURES

The JCMS Lecture, European Integration and the politics of Economic Ideas: Economics, economists and market contestation in the Brexit debate, was delivered by Ben Rosamond in Denver on 9 May 2019.

The JCMS Annual Review Lecture, How the EU 27 came to be was delivered by Brigid Laffan in Brussels on 4 April 2019.

DOWNLOADS AND SUBSCRIPTIONS

There were over 425k full text downloads of JCMS articles in 2019. Of these, 28% were downloaded from servers in the UK, 11% in the Netherlands, 10% in Germany, 9% in the USA and 5% in Belgium.

The top 5 downloaded articles in 2019 were:
Why There is a Democratic Deficit in the EU Andrea Follesdal and Simon Hix, 44:3. https://doi.org/10.1111/j.1468-5965.2006.00650.x. (9800, 1st in 2018)


For individual subscribers, Wiley continues to offer UACES members the cheapest subscription rates for the JCMS.
Journal of Contemporary European Research (JCER)

JCER is an open-access online-only Journal available at www.jcer.net.

Editor-in-Chief: Maxine David

Editors: Christopher Huggins and Kenneth McDonagh

Teaching & Learning Editor: Karen Heard-Laureote

ISSN: 1815-347X (online)

Volume 15 was published, comprising:

Issue 1: General Issue

Issue 2: Special Issue on Recent Changes in EU Economic Governance: Methodological and Institutional Dynamics, guest edited by Michele Chang, Martin Sacher, Igor Tkalec

Issue 3: General Issue

Issue 4: General Issue (with a multimedia special section on ‘Democracy in Europe’)

The top downloaded article (to date) for each issue was:


Routledge-UACES Contemporary European Studies series

The book series was established in 2006. Since then 59 titles have been published, with many subsequently released as paperbacks. Routledge continues to make the books available to UACES members at a reduced price.

The series editors are Chad Damro, Elaine Fahey and David Howarth.

In 2019 there were 8 new books published in the series:

- Michele Chang, Federico Steinberg and Francisco Torres, eds., The Political Economy of Adjustment Throughout and Beyond the Eurozone Crisis: What Have We Learned?
- Stefan Gänzle, Benjamin Leruth and Jarle Trondal, eds., Differentiated Integration and Disintegration in a Post-Brexit Era
- Cherry James, Citizenship, Nation-building and Identity in the EU: The Contribution of Erasmus Student Mobility
- Jacint Jordana, Michael Keating, Axel Marx and Jan Wouters, Changing Borders in Europe: Exploring the Dynamics of Integration, Differentiation and Self-Determination in the European Union
- Sarah Léonard and Christian Kaunert, Refugees, Security and the European Union
- Silvana Tarlea, Parties, Power and Policy-making: From Higher Education to Multinationals in Post-Communist Societies
- Lennaert van Heumen and Mechthild Roos, eds., The Informal Construction of Europe
- Chien-Huei Wu and Frank Gaenssmantel eds., Law and Diplomacy in the Management of EU–Asia Trade and Investment Relations
Framework for Delivering Benefit

The Association is governed by a Committee which includes a Chair, a Secretary, a Treasurer and an Equality, Diversity and Inclusion (EDI) Officer. In addition to the Committee, there are working groups which undertake specific tasks. The student and early career members of the Association are represented by the UACES Graduate Forum.

OFFICERS

Chair: Dr Nicholas Startin (term ends 9/2021)
Treasurer: Dr Jocelyn Mawdsley (term ends 9/2022)
Secretary: Dr Maria Garcia (term ends 9/2020)
Equality, Diversity & Inclusion: Dr Katharine Wright (term ends 9/2020)

The Officers, through their leadership, are responsible for enabling the UACES Committee and Staff to fulfil their responsibilities in the governance and strategic direction of the Association.

The Officers also have specific responsibilities with regards to the provision of banking services and investments.

COMMITTEE

The Committee comprises four elected Officers, six elected Committee members and a number of co-opted Committee members. The editors of the Journal of Common Market Studies, the editors of the Journal of Contemporary European Research and the Chair of the UACES Graduate Forum all sit on the Committee in an ex-officio capacity.

Responsibilities of the Committee include:

Membership issues (promoting contemporary European Studies, recruitment, retention, delivering benefits, supporting the activities of members)

Publications (including the JCMS, JCER, CES book series, UACES News and the UACES Blog)

Encouraging and developing the next generation (including the evaluation and selection of UACES Scholarships)

Delivering projects funded by grant-making bodies (e.g. the EC funded Jean Monnet grants)

A list of all the Committee members can be found at www.uaces.org/about/committee-and-staff.
Working Groups

EVENTS WORKING GROUP
Convenor: UACES Secretary

The role of the working group is to ensure the success of the Annual Conference and other UACES events, including those organised by the Graduate Forum.

Some specific responsibilities of the working group include: evaluation and selection of applications for Small Event grants, evaluation of potential venues for the Annual Conference and selection of research papers and panels for the Annual Conference.

ENGAGEMENT WORKING GROUP
Convenor: UACES Chair

This working group’s remit is to look at collaborative activities and fundraising opportunities. It is also their role to engage with the European Studies community and the wider community outside the subject area. They are responsible for developing a media and marketing strategy and the digital initiatives of the Association.

Some specific responsibilities of the working group include: Evaluation, selection and oversight of the UACES Research Networks, evaluation and selection of UACES Scholarships, judging the Best Book and Best PhD prizes, fundraising and finances and collaboration with other academic associations.

TEACHING WORKING GROUP
Convenor: UACES Treasurer

This working group looks at how UACES can support the development of Teaching and Learning in the European Studies subject area. They are responsible for the organisation of the annual Teaching and Learning workshop which precedes the UACES annual conference.

EQUALITY, DIVERSITY & INCLUSION (EDI) WORKING GROUP
Convenor: Equality, Diversity & Inclusion Officer

This working group oversees the implementation of our EDI policy and ensures that consideration of EDI issues is at the heart of all UACES activities. The group is responsible for developing an EDI strategy which will underpin all areas in which UACES works.
Statement of Financial Activities 1 October 2018 – 30 September 2019

In line with Charity Commission requirements, the accounts for 2018-2019 have been independently examined.

<table>
<thead>
<tr>
<th></th>
<th>2018-2019</th>
<th>2017-2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOMING RESOURCES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations and Legacies</td>
<td>31,138</td>
<td>59,761</td>
</tr>
<tr>
<td>Charitable Activities</td>
<td>119,832</td>
<td>118,934</td>
</tr>
<tr>
<td>Other trading activities</td>
<td>236,206</td>
<td>233,688</td>
</tr>
<tr>
<td>Investment Income</td>
<td>1,649</td>
<td>685</td>
</tr>
<tr>
<td>Total incoming resources</td>
<td>388,825</td>
<td>413,068</td>
</tr>
<tr>
<td><strong>RESOURCES EXPENDED:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable Activities</td>
<td>355,497</td>
<td>367,282</td>
</tr>
<tr>
<td>Total Resources Expended</td>
<td>355,497</td>
<td>367,282</td>
</tr>
<tr>
<td><strong>NET INCOMING RESOURCES</strong></td>
<td>33,328</td>
<td>45,786</td>
</tr>
<tr>
<td><strong>OTHER RECOGNISED GAINS &amp; LOSSES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gains from sale of investments</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>NET MOVEMENT IN FUNDS:</strong></td>
<td>33,328</td>
<td>45,786</td>
</tr>
<tr>
<td>Fund balances at 1 October 2018</td>
<td>339,970</td>
<td>294,184</td>
</tr>
<tr>
<td><strong>FUND BALANCES AT 30 SEPTEMBER 2019</strong></td>
<td>373,298</td>
<td>339,970</td>
</tr>
</tbody>
</table>
### Summary Accounts

#### Balance Sheet at 30 September 2019

<table>
<thead>
<tr>
<th></th>
<th>30 September 2019</th>
<th>30 September 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible Assets</td>
<td>5,237</td>
<td>9,634</td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>185,129</td>
<td>195,574</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>278,133</td>
<td>251,579</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>463,262</td>
<td>447,153</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors: Amounts falling due within one year</td>
<td>(105,176)</td>
<td>(116,817)</td>
</tr>
<tr>
<td>Net Current Assets</td>
<td>358,086</td>
<td>330,336</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>363,323</td>
<td>339,970</td>
</tr>
<tr>
<td><strong>Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 October 2018</td>
<td>339,970</td>
<td>294,184</td>
</tr>
<tr>
<td>Profit for the year</td>
<td>33,328</td>
<td>45,786</td>
</tr>
<tr>
<td>At 30 September 2018</td>
<td>373,298</td>
<td>339,970</td>
</tr>
<tr>
<td><strong>Total Funds</strong></td>
<td>373,298</td>
<td>339,970</td>
</tr>
</tbody>
</table>