

PASSAU

2012



UACES Annual General Meeting

Passau, 2 September 2012

Report for the UACES financial year from 1/10/2010 to 30/9/2011



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UACES is a registered charity in England and Wales. Our accounts are in the public domain and can be viewed on the Charities Commission website. Our financial year ends on 30 September each year, and this report covers the period from 1 October 2010 to 30 September 2011 (often abbreviated to 2010-2011). More recent information has been included where relevant to cover the hiatus between the end of the financial year and the Annual General Meeting.

Message from the Chair

This is my final report to the AGM as Chair of UACES and I would like to thank all of the Officers and Committee members that served during my period of office. I am grateful for all of their dedication and hard work. Over the last three years UACES has continued to consolidate its position as the largest European Studies body worldwide in terms of its membership numbers and maintained a growing range of activities. I wish my successor Helen Drake the best in her role as Chair and I am proud to be passing on the Association in such a strong condition.

In this year we have benefitted greatly from the high degree of stability in the staffing of the Association. Luke Foster has permanently taken on the position of Executive Director of the Association. Sue Davis, who had taken one year's adoption leave, decided not to return as Executive Director. On behalf of UACES I would like to offer Sue our very best wishes for the future and to offer our sincere thanks for all of the work that she has undertaken for UACES over the years.

We have also confirmed Emily Linnemann in permanent employment and I am especially grateful to her for her work on the Association's events over the past year. Richard Lewis also remains with the team and I am very grateful to Richard for all of his work on our websites and the UACES blog. Especial thanks are due to Emily and Richard for their significant contribution to the success of our Thompson-Reuters Reporting Europe prize ceremony in May.

With Luke, Emily and Richard we have a superb team who have combined a smooth running of the Association with a flair for developing and enhancing our existing processes of running our activities together with enhancing our contacts and communication with members.

The Association also has a debt of gratitude to its Patrons who have given generously of their time and expertise over the past twelve months to assist in the development of our activities. And I am particularly grateful to Sir Stephen Wall who has been extremely helpful to the Association in his role as Honorary President of UACES. Sir Stephen will be standing down at the end of this year and I would like to pay tribute to his commitment to UACES and to offer my thanks for all of the work that he has undertaken for us in his role as President. Sir Stephen will be a tough act to follow.

During my three years as Chair the Association has continued to operate without difficulties in a period of considerable economic uncertainty. We have taken measures to secure the assets of our Association whilst seeking the best possible returns on our investments. I am very grateful to David Galbreath and to the members of our Investment working group for taking on this important work and for ensuring that we have remained in sound financial shape across this period. A measure of our success is that we have been able to expand our activities and services to members during this period. We continue to seek to diversify our external funding alongside our existing income streams from membership and our publications ownership.

A challenge that UACES faces, as I have noted in previous reports to the AGM, is the profile of current membership base and the prospects for membership growth in the future. The membership of the Association is now equally balanced between UK-based and overseas members. The trend in the profile of our membership is that the majority of our members will soon be based outside the UK. We have partly addressed this to-date by drawing in both Officers and Committee members of the Association drawn from outside the UK.

For UK-based members we have been working to reinvigorate SCHES to assist in the representation of the interests of European Studies have been appropriately represented to the Higher Education Funding Council (HEFCE) for the forthcoming Research Excellence Framework (REF).

UACES continues to be very well-placed to serve the membership. We continue to increase the range of activities we undertake. A key continuing concern of the Association – and ever more important with the current difficulties within and across the EU – is to ensure that we facilitate the exchange of ideas on Europe by bringing together our membership of academics and practitioners with policy-makers and civil society.

Professor Richard G Whitman
University of Kent

Membership

Membership of UACES remained constant with 1179 members as of 30/9/11 (a marginal increase of 0.2% from the previous year). This was comprised of 748 Individual members, 352 Student members and 79 Group members.

Our members are distributed across 50 countries; 35 European countries and 15 countries beyond Europe's borders.

Country of Residence	As of 30/9/11	As of 30/9/10
UK & NI	50.8%	54.7%
Germany	7.2%	4.9%
Belgium	6.7%	6.0%
Netherlands	5.6%	4.7%
Ireland	2.5%	2.2%
Italy	2.3%	3.1%
USA	2.3%	1.9%
France	2.2%	2.9%
Rest of Europe	15.4%	14.9%
Rest of World	5.1%	4.8%

Membership subscriptions will remain unchanged for 2012-2013 (the standard rate of 40 GBP has not increased since 2007).

Student members of the Association benefit from discounted membership subscriptions and for those who do not receive any financial assistance from their own Institutions, there is a travel scheme that provides some financial support to students travelling to selected UACES events.

The Association communicates with its members via the quarterly newsletter and the UACES email list (which has over 1,100 subscribers).

The Association communicates to the public (and some members) via its website, the EuroResearch email list (with over 1,300 subscribers), Twitter and Facebook. A bi-monthly e-Newsletter has also been introduced.

UACES has a plethora of websites and in 2010-2011 a project was commenced to rationalise them into the main UACES website. The project is ongoing and involves changes to the layout and design, as well as underlying improvements to the functionality of the website. Areas still to be developed include the archive of conference papers, the Jobs Board, the Events database, and a database of Jean Monnet Centres.

- » *UACES.org*: the main UACES site, still the subject of development. The Annual Conference now has its own distinct identity within the site.
- » *IdeasOnEurope.eu*: a hosting platform for blogs available to members and non-members alike.
- » *ExpertOnEurope.eu*: a searchable database of European Studies experts. Listing is restricted to members; searching is open access.
- » *Euro-Research.eu*: the Student Forum website.
- » *ReportingEurope.eu*: a micro-site specifically for the Reporting Europe Prize.

Benefits of UACES membership are advertised on our website: www.uaces.org/benefits

Events

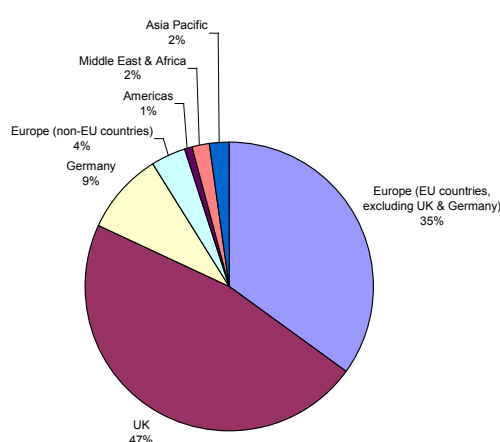
Annual Conferences

The period covered by this report (1 October 2010 - 30 September 2011) was a busy period with sites visits to a variety of locations which enabled us to confirm the venues for our 2012, 2013 and 2014 Annual Conferences.

Cambridge 2011

The 2011 Annual Conference took place at Robinson College, University of Cambridge, 5-7 September 2011 [www.uaces.org/cambridge]. It was attended by 370 delegates from 37 different countries, with the biggest contingents being from the UK, the Netherlands (11%), Germany and Belgium (6%). These figures are based on the institutions the delegates represent, not nationality. A report for the event was published in *UACES News*.

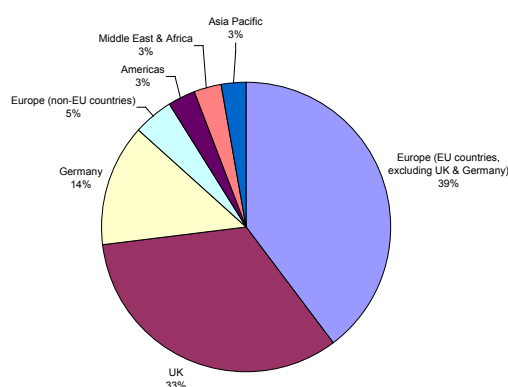
Origin of delegates that attended Cambridge 2011



Passau 2012

As you might expect, an analysis of the paper proposals received for Passau, revealed that over 90% were from academics based in Europe, with the UK and Germany leading the way (summarised in the pie chart below). In total, we received 560 paper proposals from 265 different institutions (including 61 institutions from the UK and 30 from Germany).

Origin of paper proposals accepted for Passau 2012



Future Annual Conferences

The 2013 Annual Conference will be hosted by the University of Leeds, 2-4 September 2013 [www.uaces.org/leeds]. The online Call for Panels and Papers will open in October 2012 with the submission deadline for proposals being 18 January 2013.

The 2014 Annual Conference will be hosted by University College Cork, 1-3 September 2014.

Other Events in 2010-2011

European Studies Research Students' Conference
London, 8 November 2010
Hosted by the School of Public Policy, University College London

The Lisbon Treaty Evaluated: Impact and Consequences
London, 31 January - 1 February 2011
www.uaces.org/lisbon

What is European Studies?
Brussels, 12 February 2011
Seminar presented at the European Voice EU Studies Fair

New Frontiers in European Studies: Student Forum 12th Annual Research Conference
Guildford, 31 June - 31 July 2011
Hosted by the University of Surrey

Other Events in 2011-2012

European Studies Research Students' Conference
London, 7 November 2011
Hosted by the European Commission Representation in the UK at Europe House

What is European Studies?
Brussels, 11 February 2012
Seminar presented at the European Voice EU Studies Fair

Crisis or Renewal in Europe(an) Studies?: Student Forum 13th Annual Research Conference
Brussels, 18-19 June 2012
Hosted by the Institute for European Studies, Vrije Universiteit Brussel and the University of Kent in Brussels

Upcoming Events in 2012-2013

UACES Re-EUUnion - European Political Union: The Danish No and Yes 20 Years Later
Copenhagen, 1-2 November 2012
In partnership with the University of Surrey and the University of Copenhagen, with support from Roskilde University

European Studies Research Students' Conference
Edinburgh, 5 November 2012
Hosted by the University of Edinburgh

Evolving Europe Project:
» Lecture Series: Belfast, Cardiff, Edinburgh, London
» 40 years since the First Enlargement, London, 7-8 March 2013 [date tbc]
» The Impact of EU membership since 1973, London, 13 May 2013 [date tbc]
» Voices of the Future, Loughborough, 24-25 June 2013 [date tbc]

UACES 43rd Annual Conference
Leeds, 2-4 September 2013
Hosted by the University of Leeds
www.uaces.org/leeds

Funding Opportunities

UACES has developed a variety of funding streams which are awarded on a competitive basis to members.

Arena

This initiative is supported by Edelman|The Centre and the the University of Kent in Brussels.

In 2010-2011, bursaries were awarded to the following members, who subsequently presented their research to an audience that included many Brussels-based practitioners:

- » Borja GARCIA: *EU Sports Policy after the Lisbon Treaty*, 10 November 2010
- » Sharon PARDO: *The EU in Israeli Eyes - Public, Elite, Civil Society & Media Perceptions*, 10 December 2010
- » Rob ACKRILL and Adrian KAY: *The best of intentions: are EU biofuels policies on the right road?*, 21 April 2011
- » Francesco CAVATORTA and Michelle PACE: *Facing EU policy failures in the Middle East - the new Arab Awakening*, 30 June 2011

In 2011-2012, bursaries have been awarded to:

- » Bart VAN VOOREN: *The International Dimension of the EU Financial Transaction Tax: The EU as a Global Robin Hood?*, 7 November 2011
- » Simon USHERWOOD: *The New Euroscepticism: Sources, Patterns and Implications*, 8 December 2011
- » Mariana LIZ: *The Cinema of the EU: European Identity and Universality*, 10 May 2012
- » Diego ACOSTA ARCARAZO: *'En attendant Godot' or the EU Law Limits to Integration Conditions for Migrants*, 6 June 2012

Next application deadline: 12 September 2012 (2 deadlines each year)

Funding available: 500 GBP per person, www.uaces.org/arena

Scholarships

In 2010-2011, bursaries were awarded to the following student members, to enable them to undertake fieldwork:

- » Briony CALLANDER: *The Role of Aviation Security in EU Counter-Terrorism*
- » Megan DEE: *Evaluating European Union Leadership in Multilateral Negotiations*
- » Charlotte ROMMERSKIRCHEN: *Fiscal Policy Coordination on Times of Economic and Financial Crisis*
- » Marko STOJIC: *The Attitudes of Political Parties in Serbia and Croatia Towards the EU in Comparative Perspective*

In 2011-2012, bursaries have been awarded to:

- » Claire BULLEN: *Everyday cosmopolitanism in Liverpool and Marseilles? Developing a comparative framework of inter-ethnic relations and cultural policies at the city-level*
- » Moritz LIEBE: *Public-Private Partnerships in the European Union: Understanding the emergence and promotion of an infrastructure policy*
- » Einion DAFYDD: *How does the relationship between Members of the European Parliament (MEPs) and their domestic political parties influence the way MEPs carry out representation?*
- » Gareth PRICE-THOMAS: *Western European Green party responses to the financial crisis*

Next application deadline: 12 October 2012 (1 deadline each year)

Funding available: 1,500 GBP per person, www.uaces.org/scholarships

Re-EUnion

There were no Re-EUnion events during the period covered by this report.

Next application deadline: 3 December 2012 (1 deadline each year)

Funding available: up to 4,000 GBP per event, www.uaces.org/reeunion

Collaborative Research Networks

Designed to encourage networking, the selection criteria for this funding stream is available online.

Existing networks, established during previous financial years:

- » *Assessing Accession: Central and Eastern Europe in the EU* (2009-2012)
- » *European Foreign Policies in Transition* (2009-2012)
- » *Policing and European Studies* (2009-2012)
- » *The Governance of Sustainability: Multiple Dimensions, Multiple Approaches* (2009-2012)
- » *EU-Russia* (2010-2013)
- » *The EU-27 Single Market in the Global Economy* (2010-2013)

New networks established during 2010-2011:

- » *Euroscepticism* (2011-2014)
- » *Probing the Limits of Integration: Romani and Traveller Minorities in Europe* (2011-2014)

Networks established in 2011-2012:

- » *CSDP Strategy* (2012-2015)
- » *EU-China Relations* (2012-2015)

Next application deadline: 3 December 2012 (1 deadline each year)

Funding available: up to 5,000 GBP over 3 years per network, www.uaces.org/networks

Small Event Grants

These grants are for one-off events, with the selection criteria now available on the UACES website.

Events funded during 2010-2011:

- » *EU External Relations Law and Policy in the post-Lisbon Era*, Sheffield, 13 January 2011
- » *Space - The Final Frontier: What Potential for a European Space Policy?*, Paris, 11 March 2011
- » *Implementing EU External Policies*, Bath, 6 May 2011
- » *The EU Citizens' Initiative: A New Instrument in Supranational Democracy*, Liverpool, 6 May 2011
- » *20 Years on Collapse of the Soviet Union*, London, 4 July 2011
- » *Comparative Perspectives on the Substance of EU Democracy Promotion*, Ghent, 24 June 2011

Events funded in 2011-2012:

- » *The Legal Dimension of Global Governance: What Role for the EU?*, Copenhagen, 13-14 October 2011
- » *Re-evaluating the EU's Engagement with Authoritarian Regimes*, Maastricht, 1-2 December 2011
- » *Norm Entrepreneurship: The Council of Europe in Comparative Perspective*, Oxford, 11 January 2012
- » *The Arab Spring: The View from Europe One Year on*, Liverpool, 22 February 2012
- » *European Public Diplomacy: Soft Power at Work*, Los Angeles, 30 March 2012
- » *Communicating European Integration*, Berlin, 30-31 March 2012
- » *Innovating Governance in the Construction of the European Research Area*, Oslo, 8 June 2012
- » *Towards a European Society? Transgressing Disciplinary Boundaries in European Studies*, Portsmouth, 28-30 June 2012
- » *The Human Face of the European Union: Humane enough?*, Manchester, 20 July 2012

Next application deadline: 14 September 2012 (3 deadlines each year)

Funding available: up to 1,000 GBP per event, www.uaces.org/small

Publications

Journal of Common Market Studies (JCMS)

Wiley-Blackwell continues to offer UACES members the cheapest subscription rates for the JCMS.

In 2011

Editors: Professor Michelle CINI and Professor Amy VERDUN

Book Reviews Editors: Dr Patrick BIJSMANS and Dr Paul STEPHENSON

Annual Review Editors: Dr Nathaniel COPSEY and Dr Tim HAUGHTON

ISSN: 0021-9886 (print), 1468-5965 (online)

Volume 49 was published, comprising:

- » Issue 1: Special Issue guest edited by Bastien IRONDELLE, Chris BICKERTON and Anand MENON
- » Issue 2-6: General Issues
- » *The JCMS Annual Review of the European Union in 2010* (978-1-4443-3905-5)

The JCMS Lecture, entitled *Europe and its Empires: From Rome to the European Union* was delivered by Gary MARKS at the EUSA Conference in Boston.

The JCMS Annual Review Lecture, entitled *The Shattering of Illusions – And What Next?* was delivered by Loukas TSOUKALIS in London.

There were 264,566 full text downloads of JCMS articles (up from 202,225 in 2010).

The top 5 downloaded articles were:

- » *Reassessing Legitimacy in the European Union* by Andrew MORAVCSIK, 40:4 (4,917)
- » *Normative Power Europe: A Contradiction in Terms?* by Ian MANNERS, 40:2 (4,587)
- » *The Greek Sovereign Debt Crisis and EMU: A Failing State in a Skewed Regime* by Kevin FEATHERSTONE, 49:2 (3,518)
- » *The European Union and the Securitization of Migration* by Jef HUYSMANS, 38:5 (3,430)
- » *Why There is a Democratic Deficit in the EU: A Response to Majone and Moravcsik* by Andreas FOLLESDAL and Simon HIX, 44:3 (3,321)

There were 754 institutional subscriptions to JCMS (down from 811) of which 507 are protected under multi-year licensing agreements (up from 482).

Impact Factor: 1.308 (up from 1.274)

5 year Impact Factor (2006-2011): 1.811 (up from 1.643 for 2005-2010)

ISI Journal Citation Reports Ranking:

- » 13/80 in International Relations (previously 14/73)
- » 27/148 in Political Science (previously 28/139)
- » 86/320 in Economics (previously 78/304)

Journal of Contemporary European Research (JCER)

The JCER is an open-access Journal freely available at www.jcer.net.

In 2011

Editors: Dr Christian KAUNERT and Dr Sarah LÉONARD

Book Reviews Editor: Dr Scott JAMES

ISSN: 1815-347X (online)

Volume 7 was published, comprising:

- » Issue 1: General Issue
- » Issue 2: Special Issue on *EU-Russia Relations and the International Society Theory* guest edited by Tom HASHIMOTO
- » Issue 3: General Issue
- » Issue 4: Special Issue on *Developments in European Security* guest edited by Maria O'NEILL with the Editors

The top downloaded article (to date) for each issue was:

- » Co-decision in the European Parliament: Comparing Rationalist and Constructivist Explanations of the Returns Directive by Ariadna RIPOLL SERVENT (7:1)
- » The Creation of an Energy Security Society as a Way to Decrease Securitization Levels between the European Union and Russia in Energy Trade by Olga KHRUSHCHEVA (7:2)
- » Bridging the Gap between Environmental Policy Integration and the EU's Energy Policy: Mapping out the 'Green Europeanisation' of Energy Governance by Israel SOLORIO (7:3)
- » Contracting out Support Services in Future Expeditionary Operations: Learning from the Afghan Experience by Christopher KINSEY and Mark ERBEL (7:4)

The JCER Prize for Best Article was awarded to Ariadna RIPOLL SERVENT.

Routledge-UACES Contemporary European Studies series

The book series publishes both single and co-authored, and edited monographs. Nineteen books have been published since the series was established in 2006. Routledge continues to make the books available to UACES members at a reduced price.

In 2011

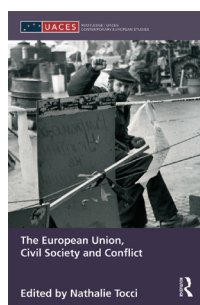
Series Editors: Dr Federica BICCHI, Professor Dr Tanja BÖRZEL and Professor Mark POLLACK

Routledge Editor: Heidi BAGTAZO

Roger SCULLY stepped down as a Series Editor and was replaced by Mark POLLACK.

Two new titles were published:

- » *The European Parliament's Committees: National party influence and legislative empowerment* by Richard WHITAKER (978-0-415-48525-8)
- » *The European Union, Civil Society and Conflict* edited by Nathalie TOCCI (978-0-415-59671-8)



Three previously published hardback only titles, were published in paperback:

- » *The History of the European Union* edited by Wolfram KAISER, Brigitte LEUCHT and Morten RASMUSSEN (978-0-415-66402-8)
- » *The European Union and International Development* by Maurizio CARBONE (978-0-415-66396-0)
- » *The European Union and the Asia-Pacific* edited by Natalia CHABAN and Martin HOLLAND (978-0-415-66397-7)

UACES News

The *UACES News* is published quarterly and distributed to members by post.

Prizes and Awards

Best Book and Best PhD Thesis

Since 2005, UACES has awarded each year, a prize for the Best Book and Best PhD thesis in the area of contemporary European Studies. The awards are traditionally presented at the Annual Conference Dinner.

The 2011 winners were:

- » Kenneth ARMSTRONG for his book *Governing Social Inclusion: Europeanization through Policy Coordination*
- » Heike KLÜVER for her thesis *Lobbying in the European Union: Interest Group Influence on Policy Formulation*

Lifetime Achievement Award

In 2011, the Lifetime Achievement Award was presented to Wolfgang WESSELS.

In 2012, the Award will be presented to Emil KIRCHNER.

Reporting Europe Prize

In 2008, UACES introduced a prize to honour excellence in reporting on the European Union by the media for work that excelled in stimulating critical debate on European integration.

This initiative is supported by our media partner Thomson-Reuters who host the award ceremony, an event which was open to the general public.

In 2011, the shortlisted nominees were:

- » Tony BARBER, Financial Times, *Saving the Euro*
- » Gail CHAMPION, BBC and Angus STICKLER, Bureau of Investigative Journalism, *File on 4: Europe's Missing Millions*
- » Bronwen MADDOX, Prospect Magazine, *How the Greeks Broke Europe*
- » Ian TRAYNOR, Guardian, *Series of pieces on the far right and immigration*

The winners were Gail CHAMPION and Angus STICKLER.

In 2012, the shortlisted nominees were:

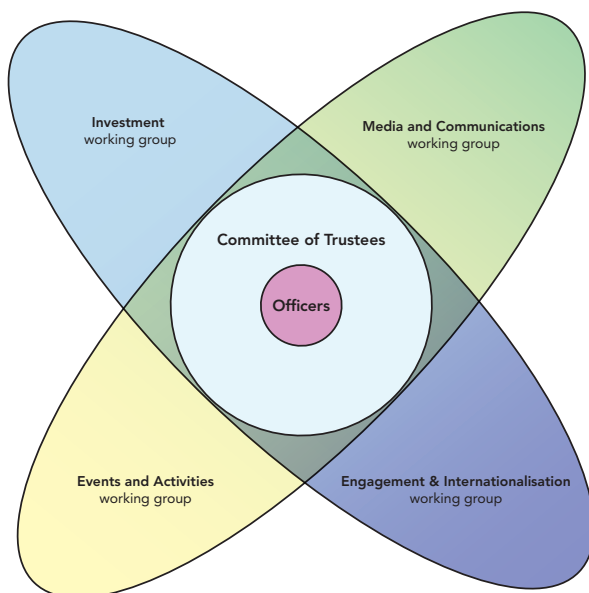
- » Arthur BEESLEY, Irish Times, *Dark Days: behind the bailout*
- » Jane BERESFORD and Allan LITTLE, BBC Radio 4, *Europe's Choice*
- » Quentin PEEL, Financial Times, *Series of pieces on Germany and the Eurozone Crisis*
- » David RENNIE, The Economist, *Britain, not leaving, but falling out of the EU*
- » Graeme WEARDEN, The Guardian, *Business Blog*

The winners were Jane BERESFORD and Allan LITTLE.

The Reporting Europe Prize has its own micro-site: www.ReportingEurope.eu

Framework for Delivering Benefit

The Association is governed by a Committee which includes a Chair, a Secretary and a Treasurer. In addition to the Committee, there are working groups which undertake specific tasks. The student members of the Association are represented by the UACES Student Forum.



A visual interpretation of the governance structure for UACES

Officers

Chair: Professor Richard WHITMAN (term ends 9/2012)

Treasurer: Dr David GALBREATH (term ends 9/2013)

Secretary: Professor Susan BANDUCCI (term ends 9/2014)

The Officers, through their leadership, are responsible for enabling the UACES Committee and Staff to fulfil their responsibilities in the governance and strategic direction of the Association.

The Officers also have specific responsibilities with regards to the provision of banking services and investments.

Committee

The Committee is comprised of three elected Officers, six elected Committee members and a number of co-opted Committee members. The Editors of the Journal of Common Market Studies, the Chair of the Standing Conference of Heads of European Studies and the Chair of the UACES Student Forum all sit on the Committee in an ex-officio capacity.

Responsibilities of the Committee include:

- » Membership issues (promoting contemporary European Studies, recruitment, retention, delivering benefits, supporting the activities of members)
- » Publications (including the JCMS, JCER, CES book series, UACES News)
- » Encouraging and developing the next generation (including the evaluation and selection of UACES Scholarships)
- » Delivering projects funded by grant-making bodies (e.g. the EC funded Jean Monnet grants)

A list of all the Committee members can be found at: www.uaces.org/about/people

Working Groups

Events and Activities working group

Convenor: UACES Secretary

The role of the working group is to ensure the success of the Annual Conference and other UACES events, including those organised by the Student Forum.

Other responsibilities of the working group include:

- » Evaluation and selection of applications for Small Event grants
- » Evaluation of potential venues for the Annual Conference
- » Selection of research papers and panels for the Annual Conference

Engagement and Internationalisation working group

Convenor: UACES Chair

The role of the working group is to engage with the wider European Studies community, to develop partnerships with other Associations, policy-makers, and with colleagues outside of the UK.

Their role is also to monitor, assess and contribute to broader issues related to changes in higher education that impact upon contemporary European Studies.

Other responsibilities of the working group include:

- » Evaluation, selection and delivery of the UACES Arena seminars
- » Evaluation, selection and oversight of the UACES Collaborative Research Networks
- » Evaluation of potential Re-EUnion events

Media and Communications working group

Convenor: UACES Chair

The role of the working group is to add value and impact to the existing activities of the Association. They are also responsible for developing media partnerships.

Other responsibilities of the working group include:

- » Oversight of the UACES websites and electronic communications
- » The Reporting Europe, the Best Book and Best PhD prizes (the judging for these prizes is delegated to specially convened juries)

Investment working group

Convenor: UACES Treasurer

The working group has specific responsibility, delegated to it by the Officers, for the UACES Investment portfolio (known as Fund C). The group also provides advice to the Officers on the funds held as cash deposits and bonds (known as Fund A and Fund B).

Summary Accounts

In line with Charity Commission requirements, the accounts for 2010-2011 have been independently examined.

In 2010-2011, UACES completed two projects funded by grants from the European Commission; a two-day conference evaluating the Lisbon Treaty and a two-day research conference for postgraduate students.

Following the triennial actuarial review in 2010 of the pension scheme with the London Pension Fund Authority, the indicative cessation deficit for UACES, payable by lump sum when the last active member leaves was £150,259 as at 31 March 2010.

Statement of Financial Activities for the Year Ended 30 September 2011

	2010-2011	2009-2010
INCOMING RESOURCES		
Total incoming resources	370,295	405,152
RESOURCES EXPENDED		
Direct Charitable expenses	165,547	151,788
Management & Administrative expenses	189,215	206,943
Total resources expended	354,761	358,731
NET INCOMING RESOURCES	15,533	46,421
OTHER RECOGNISED GAINS & LOSSES		
Unrealised gain from investment assets	-2,376	1,383
NET MOVEMENT IN FUNDS	13,157	47,804
Fund balances at 1 October 2012	515,974	468,170
FUND BALANCES at 30 September 2011	529,131	515,974

Balance Sheet as at 30 September 2011

	2010-2011	2009-2010
FIXED ASSETS		
Tangible Assets	160	1,128
Investments (Investment Portfolio)	99,007	101,383
<i>Net Fixed Assets</i>	99,167	102,511
CURRENT ASSETS		
Debtors & Prepayments	168,060	178,847
Investments (Income Bonds)	80,000	80,000
Bank Current Account & Cash	214,204	200,887
	462,264	459,734
Current Liabilities		
Creditors & Accruals	32,300	46,271
<i>Net Current Assets</i>	429,964	413,463
NET ASSETS	529,131	515,974
FUNDS		
At 1 October 2010	515,974	468,170
Surplus for the year	13,157	47,804
At 30 September 2011	529,131	515,974
TOTAL FUNDS	529,131	515,974